



**SCRUTINIZER REPORT
FOR AMRIT CORP. LIMITED**

(Pursuant to Section 108 and 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 as Amended)

To,
The Chairman,
Amrit Corp. Limited
(CIN : U15141UP1940PLC000946)
CM/28, 1st Floor, Gagan Enclave,
Amrit Nagar, G. T. Road,
Ghaziabad - 201 009 (U.P.)

Subject: Scrutinizer Report on e-voting of Postal Ballot conducted pursuant to section 108 and 110 of the Companies Act, 2013 ("the Act") read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 as amended read with General Circular Nos. 14/2020 dated 8th April, 2020, 17/2020 dated 13th April, 2020 and the latest one being General Circular No. 9/2023 dated 25th September, 2023 issued by the Ministry of Corporate Affairs ("MCA Circulars")

Dear Sir,

1. I have been appointed as a Scrutinizer for the e-voting process of the postal ballots as mentioned under Rule 20(4)(ix) and Rule 22(5) of the Companies (Management and Administration) Rules, 2014 as amended ("the Rules") pursuant to the resolution passed by the Board of Directors ("The Board") of Amrit Corp. Limited ("The Company") at their meeting held on 16th February, 2024 for the purpose of scrutinizing the e-voting process in respect of two items contained in the notice of postal ballot dated 16th February, 2024 in a fair and transparent manner and to ascertain the requisite majority on the postal ballot through electronic means carried out as per the provisions of the Companies Act, 2013 read with the General Circular Nos. 14/2020 dated 8th April, 2020, 17/2020 dated 13th April, 2020 and the latest one being General Circular No. 9/2023 dated 25th September, 2023 issued by the Ministry of Corporate Affairs ("MCA Circulars").
2. The Company engaged National Securities Depository Limited ("NSDL") as the Service Provider for extending the facility of electronic voting to the shareholders of the Company. The Service Provider provided a system for recording the votes of the shareholders electronically on the two items mentioned in the notice dated 16th February, 2024 sought to be transacted through postal ballot. The Company had uploaded both the items of the business to be transacted on the website of the Company and also its Service Provider to facilitate their shareholders to cast their votes through e-voting.



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3. As on the cutoff date there were 5,977 shareholders of the Company. The Postal Ballot Notice was sent through email to 2,770 Shareholders whose email addresses are registered with the Company/Registrar & Transfer Agent (RTA)/Depository Participants (DP) on 16th February, 2024 (i.e. Cut off date).
4. In compliance with the MCA circulars, this postal ballot notice was sent electronically by email whose names appear on the Register of Members/List of Beneficial Owners as received from both the Depositories viz. National Securities Depository Ltd. (NSDL) and Central Depository Services (India) Ltd. (CDSL) as on the cut-off date and who have registered their email addresses with the Company and/or with the Depositories. In accordance with Section 110 of the Companies Act, 2013 and Rules 20 & 22 of the Companies (Management and Administration) Rules, 2014 read with the MCA circulars, no physical copies of the Notice were circulated.
5. In order to facilitate those members who had not yet registered their e-mail address, a proper procedure was laid down to shareholders to get their email address registered with the RTA so that they could also participate in the e-voting extended by the Company.
6. The Company uploaded the notice together with the explanatory statement on their respective websites viz. www.amritcorp.com.
7. The Company and the RTA has complied with, all the necessary formalities specified under the Act, the Rules and MCA circulars issued in this regard.
8. The Postal Ballot Notices sent through email contained the detailed procedure to be followed by the shareholders who were desirous of casting their votes electronically as provided in the Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended.
9. Pursuant to Rule 20(4)(v) of Companies (Management and Administration) Rules, 2014 as amended, the Company also released an advertisement, which was published on 20th February, 2024 in Financial Express, English Newspaper and in Jansatta, Hindi Newspaper. The notice published in the newspaper carried the required information as specified in the Rule 20(4)(v) (a) to (h).
10. The cutoff date (Record date) for the purposes of identifying the Shareholders who were entitled to vote on the resolutions placed for the approval of the shareholders was 16th February, 2024.
11. The e-voting facility commenced on Tuesday, 20th February, 2024 (9.00 A.M. IST) to Wednesday, 20th March, 2024 (5.00 P.M. IST).



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12. At the end of the voting period on 20th March, 2024 at 5.00 P.M. the voting portal of the service provider was blocked forthwith. On the votes cast through e-voting facility was duly unblocked by me as a Scrutinizer.
13. Particulars of all Votes cast by electronic mode have been entered in the register separately maintained for the purpose in electronic mode.

Responsibility of the Management

The Management of the company is responsible to ensure the compliance with the requirements of the relevant provisions of the Companies Act, 2013 and the rules made thereunder relating to postal ballot voting including voting by electronic means for the resolutions stated in the Postal Ballot Notice dated 16th February, 2024.

Responsibility as a Scrutinizer

My responsibility as a scrutinizer for the e-voting process is restricted to make a Scrutinizer Report of the votes cast "in favour" and "against" the resolutions set out in the Postal Ballot Notice dated February 16, 2024 based on the reports generated from the e-voting system provide by National Securities Depository Limited ("NSDL"), the authorised agency engaged by the Company for providing e-voting facility.

As a Scrutinizer, the report of the e-voting carried by the shareholders was duly complied.

The result of e-voting is as under :-

Resolution No. 1 - Special Resolution for appointment of Shri Alok Mathur (DIN: 00034815) as Non-Executive Independent Director

Particulars	No. of Members who cast their votes.	No. of Equity Shares of the Nominal Value of Rs.10/- each. (No. of Votes)	%age of Valid Votes Received
Total Votes received by electronic mode	90	2847844	100.00
Less : Total Number of Invalid Votes	0	0	0
Total Number of Valid Votes	90	2847844	100.00
Total Number of Votes against the resolution	3	4	0.0001
Total Number of Votes in favour of Resolution	87	2847840	99.9999



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Resolution No. 2 - Special Resolution for re-appointment of Shri Naresh Kumar Bajaj (DIN: 00026221) as Chairman and Managing Director of the Company for a period of five year w.e.f. April 01, 2024 without remuneration.

Particulars	No. of Members who cast their votes.	No. of Equity Shares of the Nominal Value of Rs.10/- each. (No. of Votes)	%age of Valid Votes Received
Total Votes received by electronic mode	*83	*2234493	100.00
Less : Total Number of Invalid Votes	0	0	0
Total Number of Valid Votes	*83	*2234493	100.00
Total Number of Votes against the resolution	4	5	0.0002
Total Number of Votes in favour of Resolution	*79	*2234488	99.9998

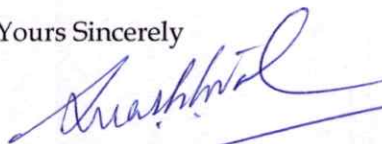
** The votes of Mr. N. K. Bajaj, Mr. A. K. Bajaj, Mr. V. K. Bajaj, Smt. Vandana Baja, Smt. Jaya Bajaj, and Smt. Sunita Mor being relatives of Mr. N. K. Bajaj and interested in the resolution have not been considered.*

Both the resolutions stand passed based on Remote e - voting with the requisite majority.

I hereby confirm that I am maintaining the registers received from the Service Provider electronically in respect of the votes cast through e- voting by the shareholders of the Company. I have completed the formalities of e-voting process. You may declare the results accordingly. I have handed over all the relevant records to Mr. Pranab K. Das, Sr. Vice - President (Corp.) and Company Secretary of the Company for safe keeping.

Thanking you

Yours Sincerely



**CS BALDEV SINGH KASHTWAL
PRACTISING COMPANY SECRETARY**

SCRUTINIZER

C. P. NO. 3169

ICSI - UDIN : F003616E003612078

ICSI - Peer Review Certificate Number : 1205/2021

ICSI - Unique Identification Number : I1999DE144000

Date : March 21, 2024

Place : Delhi